

## Bylaw No. 1082

**BEING** a Bylaw of the Town of Carstairs in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2019.

**WHEREAS**, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held May 13, 2019; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Carstairs for 2019 total \$15,323,328.73; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,253,330.82 and the balance of \$6,069,997.91 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	1,406,900.98
Non-residential	242,077.39
Mountain View Seniors Housing Authority	156,499.00
Mountain View Regional Waste Commission	141,337.00
Designated Industrial Properties	845.08

**WHEREAS**, the Council of the Town of Carstairs is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	<u>Assessment</u>
Residential	548,392,170
Non-residential	64,851,690
Special Residential	6,133,580
Machinery & Equipment	17,300
Senior Citizens Housing	3,029,660
Exempt Property	39,317,490
	<b>\$661,741,890</b>

**NOW THEREFORE**, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Town of Carstairs duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2019:

	<b>Tax Levy Required</b>	<b>Assessment</b>	<b>Mill Rate</b>	<b>Tax Rate</b>
<b>General Municipal</b>				
Residential	\$ 3,564,549.11	548,392,170.00	6.50000	0.006500
Non-Residential	\$ 539,131.55	64,851,690.00	8.31330	0.008313
Machinery & Equipment	\$ 143.82	17,300.00	8.31330	0.008313
Special Vacant Res	\$ 18,116.26	6,133,580.00	2.95362	0.002954
<b>Alberta School Foundation Fund</b>				
Residential	\$ 1,406,900.98	554,525,750.00	2.53712	0.002537
Non-Residential	\$ 242,077.39	64,868,990.00	3.73179	0.003732
<b>Mountain View Seniors Housing Authority</b>				
	\$ 156,499.00	618,767,620.00	0.25292	0.000253
<b>Mountain View Regional Waste Commission</b>				
	\$ 141,337.00	618,767,620.00	0.22842	0.000228
<b>Designated Industrial</b>				
	\$ 845.07	10,751,590.00	0.07860	0.000079

This Bylaw shall come into force and effect on the date of the final passing thereof.

**READ A FIRST TIME THIS 13<sup>th</sup> DAY OF MAY A.D., 2019.**

**READ A SECOND TIME THIS 13<sup>th</sup> DAY OF MAY A.D., 2019.**

**READ A THIRD AND FINAL TIME THIS 13<sup>th</sup> DAY OF MAY A.D., 2019.**

  
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**Lance Colby, Mayor**

  
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**Carl McDonnell, CAO**