

## Bylaw No. 1064

**BEING** a Bylaw of the Town of Carstairs in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2018.

**WHEREAS**, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held April 9, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Carstairs for 2018 total \$11,821,111.87; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,916,770.14 and the balance of \$5,904,341.73 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Mountain View Seniors Housing Authority	101,027.09
Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,370,944.05
Non-residential	233,621.21
Designated Industrial Properties	347.43

**WHEREAS**, the Council of the Town of Carstairs is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$524,179,200
Non-residential	59,018,460
Special Residential	7,860,640
Senior Citizens Housing	3,036,320
Exempt Property	41,442,410
Machinery and Equipment	0
Residential – Annexation	6,258,170
Farmland – Annexation	305,380
Commercial/Industrial – Annexation	67,590
Machinery & Equipment – Annexation	0
Linear – Annexation	4,526,380
	<b>\$ 646,694,550</b>

**NOW THEREFORE**, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Town of Carstairs duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2018:

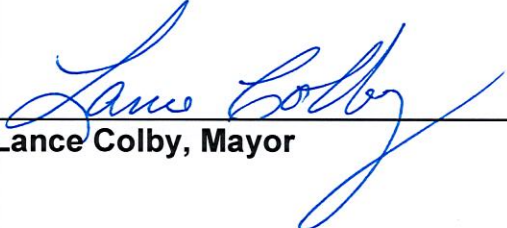
	<b>Tax Levy Required</b>	<b>Assessment</b>	<b>Mill Rate</b>	<b>Tax Rate</b>
<b>General Municipal</b>				
Residential	\$ 3,616,836.48	524,179,200.00	6.90000	0.006900
Non-Residential	\$ 499,882.45	58,809,700.00	8.50000	0.008500
Machinery & Equipment	\$ 73.53	8,650.00	8.50000	0.008500
Special Vacant Res	\$ 21,326.92	7,860,640.00	2.71313	0.002713
Annexation - Residential	\$ 17,773.20	6,258,170.00	2.84000	0.002840
Annexation - Farmland	\$ 2,107.12	305,380.00	6.90000	0.006900
Annexation - Commercial/Industrial	\$ 2,201.93	259,050.00	8.50000	0.008500
Annexation - M & E	\$ 73.53	8,650.00	8.50000	0.008500
Annexation - Linear	\$ 38,474.23	4,526,380.00	8.50000	0.008500
<b>Alberta School Foundation Fund</b>				
Residential/ Farmland	\$ 1,370,944.05	538,603,390.00	2.54537	0.002545
Non-Residential	\$ 233,621.21	63,612,430.00	3.67257	0.003673
<b>Mountain View Seniors Housing Authority</b>				
	\$ 101,027.09	602,215,820.00	0.16776	0.000168
<b>Designated Industrial</b>				
	\$ 347.43	10,165,340.00	0.03417	0.000034

This Bylaw shall come into force and effect on the date of the final passing thereof.

**READ A FIRST TIME THIS 9<sup>th</sup> DAY OF APRIL A.D., 2018.**

**READ A SECOND TIME THIS 9<sup>th</sup> DAY OF APRIL A.D., 2018.**

**READ A THIRD AND FINAL TIME THIS 9<sup>th</sup> DAY OF APRIL A.D., 2018.**

  
 Lance Colby, Mayor

  
 Carl McDonnell, CAO