



2019 BUDGET

TOWN OF CARSTAIRS 2019 BUDGET

		2019 Budget
OPERATING CASH REQUIREMENTS		
1	Operating cost excluding non-cash items and interest expense	6,409,885.35
1a	Non Recurring Expenses	528,500.00
1b	Requisition Expense	1,949,325.17
2	Less: Other Operating Revenue (excluding tax levy)	(3,863,439.83)
3	Operating debt interest	4,000.00
		5,028,270.69
4a	Anticipated draw from prior year accum surplus - restricted	-
4b	Anticipated draw from prior year accum surplus - unrestricted	-
TAX LEVY FOR OPERATIONS		5,028,270.69
CAPITAL CASH REQUIREMENTS		
5a	Capital expenditures	4,524,430.00
5b	Capital A/P	-
5c	Grant money moved to deferred	-
6	Capital debt interest	133,026.83
7	Capital debt principal payments	910,922.97
7a	Transfer to Offsite Levy Reserve	220,000.00
		5,788,379.80
8	Less: Capital revenue	(1,195,461.00)
9	Less: Proceeds from Sales	-
		4,592,918.80
10	Proceeds from new debt	(3,900,000.00)
11a	Anticipated draw from prior year accum surplus - restricted	(270,000.00)
11b	Anticipated draw from prior year accum surplus - unrestricted	(26,430.00)
11c	Direct Restricted Fund (i.e. Donations to Deferred)	
TAX LEVY FOR CAPITAL		396,488.80
MINIMUM TAX LEVY		5,424,759.49
FUTURE FINANCIAL PLANS		
12a	Operation stabilization/specific operating future requirements	160,000.00
12b	Water Capital Replacement	218,430.92
12c	Sanitary Capital Replacement	193,233.01
13a	Annual amortization expense	-
13b	Write-downs/loss on disposals	-
14	Less Annual non-cash expense not funded	-
		571,663.93
15	Capital Reserves Contributions	50,681.00
15a	Direct Restricted Fund (i.e. Donations to Deferred)	
LEVY (DRAW) FOR FUTURE FINANCIAL PLANS		622,344.93
16	TOTAL TAX LEVY	(6,047,104.42)
17	NET BUDGETTED CASH DRAW ON ACCUM SURPLUS	-
TAX LEVY		(6,047,104.42)
18	TAXES BUDGETED	(6,069,997.91)
TOTAL REVENUE		(15,325,328.73)
TOTAL EXPENSE		15,302,435.24
SHORTFALL / (SURPLUS)		(22,893.49)

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OPERATING BUDGET SUMMARY

	2019 Budget
REVENUES	
Legislative	-
Other Revenue	570,512.50
General Administration	55,828.00
Communications	500.00
Fire Department	180,609.11
Emergency Management	-
Policing	79,100.00
Roadways	9,400.00
Storm Water	-
Water	1,096,000.00
Sanitary	437,005.00
Garbage	453,334.00
Planning	15,000.00
Community Services	149,913.60
Development	114,965.00
Lands and Buildings	107,802.05
Arena	325,294.41
Parks	100,815.23
Campground	87,500.00
Community Hall	52,550.00
Library	27,310.92
TOTAL (2)	3,863,439.83
Taxes and Requisitions (18)	6,069,997.91
TOTAL REVENUES	9,933,437.72
EXPENSES	
Legislative	346,959.78
Other Expenses	-
Taxes and Requisitions	1,949,325.17
General Administration	626,747.11
Communications	59,200.00
Fire Department	281,482.38
Emergency Management	56,184.43
Policing	580,088.43
Roadways	762,708.25
Storm Water	88,889.08
Water	877,569.08
Sanitary	243,771.99
Garbage	365,548.76
Planning	219,964.89
Community Services	402,123.42
Development	207,922.50
Lands and Buildings	260,899.77
Arena	480,609.83
Parks	606,030.45

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Campground	127,776.00
Community Hall	95,826.73
Library	248,082.47
TOTAL EXPENSES	8,887,710.52
RECURRING / NON-RECURRING EXPENSES	
TOTAL RECURRING EXPENSES (1)	6,409,885.35
TOTAL NON-RECURRING EXPENSES (1a)	528,500.00
TOTAL	6,938,385.35
TAX & REQUISITION EXPENSE (1b)	1,949,325.17
OPERATING DEBT INTEREST (3)	4,000.00
TOTAL EXPENSES	8,891,710.52
NET INCOME/LOSS	
Other Revenue	570,512.50
Taxes and Requisitions	4,120,672.74
Legislative	(346,959.78)
General Administration	(570,919.11)
Communications	(58,700.00)
Fire Department	(100,873.27)
Emergency Management	(56,184.43)
Policing	(500,988.43)
Roadways	(753,308.25)
Storm Water	(88,889.08)
Water (12b)	218,430.92
Sanitary (12c)	193,233.01
Garbage	87,785.24
Planning	(204,964.89)
Community Services	(252,209.82)
Development	(92,957.50)
Lands and Buildings	(153,097.72)
Arena	(155,315.42)
Parks	(505,215.22)
Campground	(40,276.00)
Community Hall	(43,276.73)
Library	(220,771.55)
TOTAL NET (INCOME) / LOSS	1,045,727.22

TOWN OF CARSTAIRS 2019 BUDGET

CAPITAL

REVENUE

Grants (8)	1,135,461.00
Canada 150 (8)	-
New Debt (10)	3,900,000.00
Prior Year Restricted (11a)	270,000.00
Prior Year Unrestricted (11b)	26,430.00
Disposal of Asset (9)	-
Insurance Proceeds (8)	60,000.00
Fire Call Revenue (15)	-
Investment Interest Income (8)	-
Fire Bay Rental (15)	36,306.00
Off site Levies (7a)	-
TOTAL	1,195,461.00

EXPENSES

Capital Expenses (5a)	4,524,430.00
Capital A/P (5b)	-
Capital Debt Interest (6)	133,026.83
Capital Debt Principle Payments (7)	910,922.97
Transfer to Off site Levy Reserve (7a)	220,000.00
Grant Monies moved to deferred (5c)	-
Annual amortization expense (13a)	-
Write-downs/loss on disposals (13b)	-
TOTAL	5,788,379.80

TOWN OF CARSTAIRS 2019 BUDGET

General Municipal	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential	3,564,549.11	548,392,170.00	6.50000	0.006500
Non-Residential	539,131.55	64,851,690.00	8.31330	0.008313
Machinery & Equipment	143.82	17,300.00	8.31330	0.008313
Special Vacant Res	18,513.98	6,133,580.00	3.01846	0.003018
	4,122,338.46	619,394,740.00		
Alberta School Foundation Fund				
Residential	1,406,900.98	554,525,750.00	2.53712	0.002537
Non-Residential	242,077.39	64,868,990.00	3.73179	0.003732
	1,648,978.37	619,394,740.00		
Mountain View Seniors Housing Authority				
Residential	140,250.92	554,525,750.00	0.25292	0.000253
Non-Residential	16,248.08	64,241,870.00	0.25292	0.000253
	156,499.00	618,767,620.00		
Mountain View Regional Waste Commission				
Residential	126,663.07	554,525,750.00	0.22842	0.000228
Non-Residential	14,673.93	64,241,870.00	0.22842	0.000228
	141,337.00	618,767,620.00		
Designated Industrial Properties				
Non-Residential	845.07	10,751,590.00	0.07860	0.000079
	845.07	10,751,590.00		
Total before requisitions	4,122,338.46	619,394,740.00		
Total after requisitions	6,069,152.83	690,397,310.00		
Residential	3,849,977.07			
Non-Residential	570,197.39			
Alberta School Foundation Fund	1,648,978.37			
Designated Industrial Properties	845.07			
Total Tax Levy (18)			6,069,997.90	

2019 Mill Rates	Residential	Non-Residential	Designated Industrial
Municipal Rate	6.50	8.31	8.31
Mountain View Seniors Housing Requisition	0.25	0.25	0.25
Mountain View Regional Waste Commission	0.23	0.23	0.23
Alberta School Foundation Fund Requisition	2.54	3.73	3.73
Designated Industrial Properties	0.00	0.00	0.08
Loaded Mill Rate for 2019	9.52	12.53	12.61