

Bylaw No. 2028

BEING a Bylaw of the Town of Carstairs in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2022.

WHEREAS, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held April 11, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Carstairs for 2022 total \$15,318,738.53; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,707,608.27 and the balance of \$6,611,130.26 is to be raised by general municipal taxation; and

WHEREAS, the Town of Carstairs pursuant to Section 347 (1) (c), Municipal Government Act, Chapter M-26 2000, council may defer the collection of a tax; and

WHEREAS, the Requisitions and Policing Funding Model are:

Alberta School Foundation Fund (ASFF)	
Residential	1,513,796.61
Non-residential	249,987.10
Mountain View Seniors Housing Authority	233,539.00
Mountain View Regional Waste Commission	100,416.56
Policing	163,869.00
Designated Industrial Properties	831.02

WHEREAS, the Council of the Town of Carstairs is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	<u>Assessment</u>
Residential	594,989,790
Non-residential	64,948,510
Special Residential	8,180,540
Machinery & Equipment	98,620
Senior Citizens Housing	2,932,380
Exempt Property	46,931,070
	\$718,080,910

NOW THEREFORE, pursuant to Section 326, Municipal Government Act, Chapter M-26 2000 and amendments thereto, Council of the Town of Carstairs duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2022:

	Tax Levy Required	Assessment	Mill Rate	Tax Rate
General Municipal				
Residential	\$ 3,807,934.66	594,989,790.00	6.40000	0.006400
Non-Residential	\$ 539,936.45	64,948,510.00	8.31330	0.008313
Machinery & Equipment	\$ 819.86	98,620.00	8.31330	0.008313
Special Vacant Res	\$ 0.00	8,180,540.00	0.00000	0.000000
Alberta School Foundation Fund				
Residential	\$ 1,513,796.61	603,170,330.00	2.50973	0.002510
Non-Residential	\$ 249,987.10	64,948,510.00	3.84900	0.003849
Mountain View Seniors Housing Authority				
	\$ 233,539.00	668,217,460.00	0.34950	0.000349
Mountain View Regional Waste Commission				
	\$ 100,416.56	668,217,460.00	0.15028	0.000150
Policing				
	\$ 163,869.00	668,217,460.00	0.24523	0.000245
Designated Industrial				
	\$ 831.02	10,848,770.00	0.07660	0.000077

This Bylaw shall come into force and effect on the date of the final passing thereof.

READ A FIRST TIME THIS 11TH DAY OF APRIL A.D., 2022.

READ A SECOND TIME THIS 11TH DAY OF APRIL A.D., 2022.

READ A THIRD AND FINAL TIME THIS 11TH DAY OF APRIL A.D., 2022.



Dean Allan, Deputy Mayor



Carl McDonnell, CAO