

Bylaw No. 2050

BEING a Bylaw of the Town of Carstairs in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2024.

WHEREAS, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held April 8, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Carstairs for 2024 total \$16,935,594.93; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,138,734.11 and the balance of \$7,796,860.82 is to be raised by general municipal taxation; and

WHEREAS, the Requisitions and Policing Funding Model are:

Alberta School Foundation Fund (ASFF)	
Residential	1,910,779.85
Non-residential	255,531.81
Mountain View Seniors Housing Authority	320,858.00
Mountain View Regional Waste Commission	56,110.00
Policing	292,394.00
Designated Industrial Properties	929.57

WHEREAS, the Council of the Town of Carstairs is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	<u>Assessment</u>
Residential	793,941,600
Non-residential	71,295,350
Special Residential	4,223,000
Machinery & Equipment	108,330
Continuing Care (Lodges)	5,753,000
Exempt Property	47,092,000
	\$922,413,280

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Carstairs, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of the Town of Carstairs:

	Tax Levy Required	Assessment	Mill Rate	Tax Rate
General Municipal				
Residential	4,366,678.80	793,941,600.00	5.50000	0.005500
Non-Residential	592,678.24	71,295,350.00	8.31300	0.008313
Machinery & Equipment	900.55	108,330.00	8.31300	0.008313
Special Vacant Res	0.00	4,223,000.00	0.00000	0.000000
Alberta School Foundation Fund				
Residential	1,910,779.85	798,164,600.00	2.39397	0.002394
Non-Residential	255,531.81	71,295,350.00	3.58413	0.003584
Mountain View Seniors Housing Authority				
	320,858.00	869,568,280.00	0.36899	0.000369
Mountain View Regional Waste Commission				
	56,110.00	869,568,280.00	0.06453	0.000065
Policing				
	292,394.00	869,568,280.00	0.33625	0.000336
Designated Industrial				
	929.57	12,151,280.00	0.07650	0.000077

Bylaw 2041 – 2023 Mill Rate Bylaw is repealed.

This Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 8TH DAY OF APRIL A.D., 2024.

READ A SECOND TIME THIS 8TH DAY OF APRIL A.D., 2024.

UNANIMOUS CONSENT GIVEN TO PRESENT FOR THIRD READING ON THIS 8TH DAY OF APRIL A.D., 2024.

READ A THIRD AND FINAL TIME THIS 8TH DAY OF APRIL A.D., 2024.

Dean Allan, Deputy Mayor

Rick Blair, CAO