

Bylaw No. 2001

BEING a Bylaw of the Town of Carstairs in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2020.

WHEREAS, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held April 27, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Carstairs for 2020 total \$13,470,796.55; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,150,726.15 and the balance of \$6,320,070.40 is to be raised by general municipal taxation; and

WHEREAS, the Town of Carstairs pursuant to Section 347 (1) (c), Municipal Government Act, Chapter M-26 2000, council may defer the collection of a tax; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	1,454,785.26
Non-residential (March 31 st)	61,039.83
Non-residential (December 31 st)	183,119.47
Mountain View Seniors Housing Authority	241,379.00
Mountain View Regional Waste Commission	110,568.24
Policing	88,000.00
Designated Industrial Properties	801.67

WHEREAS, the Council of the Town of Carstairs is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	<u>Assessment</u>
Residential	561,469,870
Non-residential	62,996,810
Special Residential	2,022,140
Machinery & Equipment	56,640
Senior Citizens Housing	3,007,530
Exempt Property	41,527,480
	\$671,080,470

NOW THEREFORE, pursuant to Section 326, Municipal Government Act, Chapter M-26 2000 and amendments thereto, Council of the Town of Carstairs duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2020:

	Tax Levy Required	Assessment	Mill Rate	Tax Rate
General Municipal				
Residential	\$ 3,649,554.16	561,469,870.00	6.50000	0.006500
Non-Residential	\$ 523,711.38	62,996,810.00	8.31330	0.008313
Machinery & Equipment	\$ 470.87	56,640.00	8.31330	0.008313
Special Vacant Res	\$ 6,640.53	2,022,140.00	3.28391	0.003284
Alberta School Foundation Fund				
Residential	\$ 1,454,785.26	563,492,010.00	2.58173	0.002582
Non-Residential - March 31st	\$ 61,039.83	15,749,202.50	3.87574	0.003876
Non-Residential – December 31st	\$ 183,119.47	47,247,607.50	3.87574	0.003876
Mountain View Seniors Housing Authority				
	\$ 241,379.00	626,545,460.00	0.38525	0.000385
Mountain View Regional Waste Commission				
	\$ 110,568.24	626,545,460.00	0.17647	0.000176
Policing				
	\$ 88,000.00	626,545,460.00	0.14045	0.000140
Designated Industrial				
	\$ 801.67	10,548,300.00	0.07600	0.000076

This Bylaw shall come into force and effect on the date of the final passing thereof.

READ A FIRST TIME THIS 27th DAY OF APRIL A.D., 2020.

READ A SECOND TIME THIS 27th DAY OF APRIL A.D., 2020.

READ A THIRD AND FINAL TIME THIS 27th DAY OF APRIL A.D., 2020.


 Lance Colby, Mayor


 Carl McDonnell, CAO